

**VETERINARY DIAGNOSTIC LABORATORY LOAN
(AUTHORIZATION) ACT, 1983**

No. 12



of 1983

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan
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An Act to authorize the raising of a loan from the African Development Bank for the purpose of developing the Veterinary Diagnostic Laboratory

Date of Assent: 17.8.83

Date of Commencement: 26.8.83

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Veterinary Diagnostic Laboratory Loan (Authorization) Act, 1983.

Short
title

2. The Minister may raise by loan from the African Development Bank, subject to such terms and conditions as may be agreed between the Minister and the Bank, sums not exceeding in the aggregate 3,206 million units of account.

Authori-
zation
to raise
loan

3. The proceeds of the loan authorized to be raised by this Act (in this Act referred to as "the loan") shall be paid into the Development Fund.

Loan to
be paid
into
Development
Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan
charged
upon
Consolidated
Fund

Powers
of
Minister
in
connexion
with loan

Report on
loan to
be laid
before
National
Assembly

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

6. As soon as practicable after the raising of the loan, the Minister shall lay before the National Assembly a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating thereto which the Minister considers appropriate to include.

PASSED by the National Assembly this 29th day of July, 1983.

B.K. TEMANE,
Clerk of the National Assembly.